

## ISCEA awards the 2007 Ptak Prize to Indian Oil Corporation and Honeywell, two industry giants across two continents in recognition of significant Supply Chain improvements through Vision, Business Rules, and Technology.

**Chicago, IL, USA May 24, 2007.** At a special reception held at the 25<sup>th</sup> Anniversary of the DC EXPO at Navy Pier in Chicago, IL, ISCEA (International Supply Chain Education Alliance) awarded the 2007 Ptak Prize for Supply Chain Excellence to Indian Oil Corporation (IOC) and Honeywell Process Solutions for their Collaboration in a Supply Chain Excellence.

"Indian Oil Corporation (IOC) and Honeywell have implemented a supply chain solution that takes a system view of the organization. They have moved from focusing on local optimums to creating a more holistic solution that focuses on a global optimum. Supply Chain Professionals Worldwide should take note of what Indian Oil and Honeywell were able to accomplish in such a short time. We are delighted to recognize their success with awarding the 2007 Ptak Prize," stated Dr. Charles A. Watts, Executive Director of Education at ISCEA.

"Supply chain integration and optimization are critical to compete in the global market today," said Harsh Chitale, vice president of Strategy and Global Marketing for Honeywell Process Solutions. "Combined with our advanced applications and the Experion control platform, Honeywell's Supply Chain solution improves visibility to the supply chain process and enables faster, more effective decision making that leads to overall improved business performance."

Shri S.S. Soni, of Indian Oil Corporation stated that the "collaboration with Honeywell has an End-to-end Supply Chain optimization that has enabled IOC to optimize Corporate profitability across its entire supply chain. Our collaborative solutions are enabling the Corporation in selection of optimal crudes, their allocation amongst its various refineries and in arriving at the optimal distribution plan with least placement cost to the consuming centers and facilitating decision in respect of major investments".

Ptak Prize Selection Committee will be accepting nominations for the 2008 Ptak Prize starting June 1<sup>st</sup> 2007 until March 31, 2008. Organizations that have made significant improvements through Vision, Business Rules, and Technology are encouraged to submit nominations for the 2008 Ptak Prize. The 2008 Ptak Prize will be awarded in May 2008.

### **About Honeywell**

Honeywell International. (NYSE: HON) is a \$33 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London and Chicago Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit [www.honeywell.com](http://www.honeywell.com). Honeywell Process Solutions is part of Honeywell's Automation and Control Solutions group, a global leader in providing product and service solutions that improve efficiency and profitability, support regulatory compliance, and maintain safe, comfortable environments in homes, buildings and industry. For more information about Process Solutions, access [www.honeywell.com/ps](http://www.honeywell.com/ps)

### **About Indian Oil Corporation**

Indian Oil Corporation was formed in 1964 through the merger of Indian Oil Company Ltd. (Est. 1959) and Indian Refineries Ltd. (Est. 1958). It is currently India's largest company by sales of US \$ 41 billion and profits of US \$ 1.10 billion. Indian Oil Corporation is also the highest ranked Indian company in the prestigious Fortune 'Global 500' listing. It is also the 21st largest petroleum company in the world and the # 1 petroleum trading company among the National Oil Companies in the Asia-Pacific region.

### **About ISCEA (International Supply Chain Education Alliance)**

ISCEA, The International Supply Chain Education Alliance, conducts programs to improve the knowledge of Manufacturing and Service industry professionals worldwide. ISCEA's mission is to be a single source for Total Supply Chain Knowledge through Education, Certification, and Recognition. ISCEA is the developer of internationally recognized certification programs of Certified Supply Chain Manager (CSCM), Certified Supply Chain Analyst (CSCA), Certified Lean Master (CLM), and Certified RFID Master (RFIDSCM). ISCEA is the governing body for the Ptak Prize. 46,000 plus ISCEA members hold mid to upper supply chain management positions in Global 2000 companies.

### **About Ptak Prize**

Ptak Prize Selection committee is made up with Internationally recognized Supply Chain Experts, such as Dr. James F. Cox III (Ptak Prize Chair) Professor Emeritus, Robert O. Arnold Professor of Business, Terry College of Business at the University of Georgia, Dr. Charles A. Watts, Professor of Operations Management at John Carroll University, Cleveland, Ohio and Executive Director of Education and Certifications for the International Supply Chain Education Alliance (ISCEA), Mr. David Jacoby, President of Boston Logistics Group, and Mr. Dan Gilmore, Chief Editor of Supply Chain Digest and CEO of B2B Media.

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